

0763 - State Optometry Fund Analysis of Fund Condition
(Dollars in Thousands)
2023-24 Governor's Budget with FM 9 Projections

Agenda Item 4Bi
Prepared 5.1.2023

	ACTUAL 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26
BEGINNING BALANCE	\$ 2,051	\$ 2,015	\$ 2,645	\$ 1,262	\$ -251
Prior Year Adjustment	\$ 26	\$ 0	\$ 0	\$ 0	\$ 0
Adjusted Beginning Balance	\$ 2,077	\$ 2,015	\$ 2,645	\$ 1,262	\$ -251
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31
4127400 - Renewal fees	\$ 2,007	\$ 2,059	\$ 2,396	\$ 2,396	\$ 2,396
4129200 - Other regulatory fees	\$ 114	\$ 61	\$ 21	\$ 21	\$ 21
4129400 - Other regulatory licenses and permits	\$ 343	\$ 346	\$ 420	\$ 420	\$ 420
4163000 - Income from surplus money investments	\$ 9	\$ 42	\$ 9	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0
4172500 - Miscellaneous revenues	\$ 2	\$ 5	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 2,507	\$ 2,545	\$ 2,877	\$ 2,868	\$ 2,868
Transfers to/from other funds					
Transfer from Fund 0175 - RDO Merge	\$ 0	\$ 1,145	\$ 0	\$ 0	\$ 0
Operating Transfers To General Fund 0001 per EO E 21/22-276 Revised (AB 84)	\$ -142	\$ 0	\$ 0	\$ 0	\$ 0
Totals, Transfers and Other Adjustments	\$ -142	\$ 1,145	\$ 0	\$ 0	\$ 0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 2,365	\$ 3,690	\$ 2,877	\$ 2,868	\$ 2,868
TOTAL RESOURCES	\$ 4,442	\$ 5,705	\$ 5,522	\$ 4,130	\$ 2,617
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 2,250	\$ 2,863	\$ 4,029	\$ 4,150	\$ 4,274
9892 Supplemental Pension Payments (State Operations)	\$ 36	\$ 38	\$ 37	\$ 37	\$ 0
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 141	\$ 159	\$ 194	\$ 194	\$ 194
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 2,427	\$ 3,060	\$ 4,260	\$ 4,381	\$ 4,468
FUND BALANCE					
Reserve for economic uncertainties	\$ 2,015	\$ 2,645	\$ 1,262	\$ -251	\$ -1,851
Months in Reserve	7.9	7.5	3.5	-0.7	-5.0

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

Department of Consumer Affairs

Expenditure Projection Report

State Board of Optometry

Reporting Structure(s): 11112510 Support, 11112520 Registered Dispensing Optician

Fiscal Month: 9

Fiscal Year: 2022 - 2023

PERSONAL SERVICES

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$739,656	\$1,325,000	\$557,960	\$779,834	\$545,166
5100	TEMPORARY POSITIONS	\$87,584	\$41,000	\$155,549	\$187,157	-\$146,157
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$32,982	\$7,000	\$19,783	\$29,200	-\$22,200
5150	STAFF BENEFITS	\$481,721	\$870,000	\$457,315	\$619,781	\$250,219
	PERSONAL SERVICES	\$1,341,943	\$2,243,000	\$1,190,607	\$1,615,972	\$627,028

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$9,202	\$105,000	\$7,113	\$10,754	\$94,246
5302	PRINTING	\$19,353	\$23,000	\$38,610	\$38,610	-\$15,610
5304	COMMUNICATIONS	\$4,631	\$16,000	\$1,808	\$4,868	\$11,132
5306	POSTAGE	\$2,374	\$18,000	\$1,561	\$2,665	\$15,335
5308	INSURANCE	\$25	\$0	\$27	\$27	-\$27
53202-204	IN STATE TRAVEL	\$396	\$32,000	\$2,228	\$3,466	\$28,534
5322	TRAINING	\$920	\$9,000	\$0	\$1,500	\$7,500
5324	FACILITIES	\$92,334	\$137,000	\$97,945	\$102,117	\$34,883
53402-53403	C/P SERVICES (INTERNAL)	\$136,402	\$617,000	\$156,957	\$263,539	\$353,461
5340310000	Legal - Attorney General	\$92,523	\$374,000	\$111,862	\$173,249	\$200,751
5340320000	Office of Adminis Hearings	\$43,785	\$43,000	\$45,095	\$90,190	-\$47,190
53404-53405	C/P SERVICES (EXTERNAL)	\$122,248	\$134,000	\$89,785	\$97,412	\$36,588
5342	DEPARTMENT PRORATA	\$481,949	\$634,000	\$457,500	\$634,000	\$0
5342	DEPARTMENTAL SERVICES	\$29,942	\$0	\$22,148	\$61,545	-\$61,545
5344	CONSOLIDATED DATA CENTERS	\$0	\$35,000	\$0	\$7,841	\$27,159
5346	INFORMATION TECHNOLOGY	\$3,403	\$2,000	\$0	\$3,600	-\$1,600
5362-5368	EQUIPMENT	\$42,198	\$48,000	\$1,473	\$48,000	\$0
54	SPECIAL ITEMS OF EXPENSE	\$612	\$0	\$23	\$300	-\$300
	OPERATING EXPENSES & EQUIPMENT	\$945,988	\$1,810,000	\$877,178	\$1,280,244	\$529,756
	REIMBURSEMENTS	-\$37,780	-\$93,000	-\$24,923	-\$33,076	-\$59,924
	OVERALL TOTALS	\$2,287,930	\$4,053,000	\$2,067,785	\$2,896,216	\$1,156,784

28.54%